

DISCRETIONARY ASSESSMENT FOR CERTAIN PLATTED RESIDENTIAL LOTS:
Commissioner Wiese offered the following Resolution:

RESOLUTION #20-24

Be it resolved by the Brown County Board of Commissioners as follows:

For assessed value to be used for tax purposes on certain residential properties as described in SDCL 10-6-143.

WHEREAS, Brown County had previously adopted a discretionary formula in Resolution NO. 71-2001.

WHEREAS, Brown County wishes to update Resolution NO. 71-2001 to conform with current South Dakota Codified Law.

Properties which can be valued according to this resolution shall meet each of the following conditions:

- 1) Property must be real property platted and zoned after November 1, 2023, for future residential construction.
- 2) Property must be owned by the person or corporation that developed the real property.
- 3) Property to be classified for this purpose must contain a minimum of eight (8) lots.

The board of commissioners hereby adopts the following formula under authority of SDCL 10-6-144.

For the first five (5) years following the filing of the plat for the subdivision the assessed value of the lots that remain unsold shall be assessed the same as the value of the property which existed in the year preceding the filing of the plat for the subdivision. Thereafter, such property shall be assessed the full and true value as all other property for tax purposes.

Nothing in the resolution is intended to allow any refund or abatement of taxes levied prior to its passage.

Dated this 23rd day of April 2024.

Seconded by Commissioner Gage. Roll call vote: Commissioners Dennert-aye, Fjeldheim-aye, Gage-aye, Sutton-aye, Wiese-aye. Resolution adopted.